



NEWSLETTER

THE GREYCELLS

VOLUME-I ISSUE II

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BY SCHOOL OF COMMERCE, FINANCE AND ACCOUNTANCY





Greetings and welcome to the second issue of the Newsletter of School of Commerce, finance and accountancy, Christ (Deemed to be University) Delhi, NCR-"The-Greycells".

The Newsletter articulates and incorporates the sundry events and activities of January 2021. To begin with I would like to congratulate students clearing their previous exams with flying colours. Your hard work and dedication to learn through online mode paid off. As we say goodbye to 2020 and pushed through the challenges, complexities and continued to grow. I urge you to continue this perseverance and determination as we have learned from this pandemic to be resilient and agile.

In the first month of 2021, we subsided the challenges of pandemic and chosen the path to grow and learn. Our students never cease to amaze us and I am delighted to share the activities conducted by Reckons Aisle club, poems and articles by our 1st year UG students. Also, the School of Commerce, Finance and Accountancy arranged webinars to enlighten our students regarding gender sensitization and analysis of the financial statement. The Greycells reflects the positivity embodied by our students and faculties at such challenging times. Warmest Regards



Assistant Professor, Nitika Sharma, School of Commerce, Finance and Accountancy



Activities

RURAL-LE-CARTE

The Marketing Club of School of Commerce, Finance and Accountancy had organized a marketing activity by the designation of "RURAL-LE-CARTE". More than 160 participants from the School of Commerce Finance and Accountancy had participated in the activity. This activity was an initiative to provide students with an opportunity to apply their marketing concepts to amalgamate a rural Indian product with technology and come up with an incipient design of a product to sell in the market. In this activity, students had to make a team of 2-3 members and design a rural India product cumulating technology. Students were asked to make a PowerPoint presentation or a 2minute video describing their marketing strategy for the product.

The teams set about this task with vigour and exhilaration. The activity was conducted to make students learn to apply their marketing designing skills in engendering products with inhibited resources and brainstorm their conceptions. The activity received many positive as well as some negative feedback from the students. Commerce Sodality has taken into consideration all the feedback & suggestions and looks forward to bring more fun and learning activities in the near future.

THE FUTURE OF BLOCKCHAIN

Traditional financial systems operate within a centralised database, with a single point of authority. Blockchain tech, on the other hand, allows for a distributed database that holds a growing number of records. The ledger is continually updated and synchronised across multiple computers in a network. Therefore, any participant in the network with the proper authorization can view the entire ledger – without relying on an intermediary or anyone authority

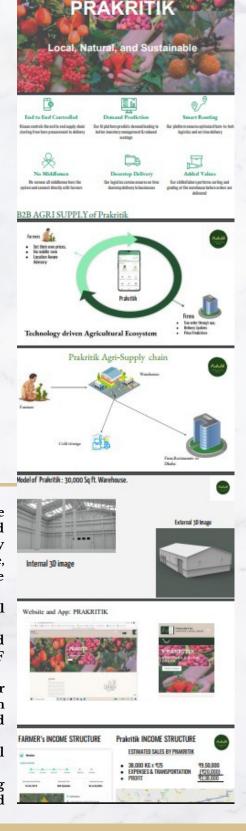
The business value added by blockchain will surpass \$176 billion by 2025 and \$3.1 trillion by 2030.

The Finance Club of School of Commerce, Finance and Accountancy had organized a finance-based activity by the designation of "FUTURE OF BLOCKCHAIN".

For introducing blockchain to the students in an in-depth and conducive manner they were asked to read a report by "The future of blockchain" providing them with an informative idea of how blockchain is revolutionizing the Banking and Finance sectors.

This was followed by testing their knowledge through the creation of a small report about BlockChain on their own.

The report allows the students to have a glimpse of what finance and banking sectors would look like in the years to come and thus, be better prepared and possess the knowledge as to what is bringing this change and how.





Webinars

By School of Commerce, Finance and Accountancy

1. Gender Sensitization Workshop

A gender sensitization workshop was organized by the School of Commerce, Finance and Accountancy in collaboration with the Department of Languages, School of Humanities and Gregarious Sciences with the theme 'Flower or Power' on 5 January 2020 2 pm onwards.

The objective of the workshop was to sensitize the participants on gender issues, to avail them be vigilant of gender biases, to avail them resolve interpersonal conflicts arising from gender issues and to enable them to act assertively and respond to challenges in the workplace. The participants participated actively in the open discussion and were appreciative about getting an opportunity to ken and discuss gender sensitivity, conventionally not verbalized about openly in Indian society.

The 2 hours long insightful and interactive discussion with POSH and Gender Experts Ms Apurva Vurity and Ms Smita Tandon was a great learning experience for puerile learners.

2. Session with CA Priti Modi

The analysis of financial statements involves gaining an understanding of the financial situation of an organization by reviewing the organization's financial statements.

Discussed in the session was the use of three key financial statements – Income statement, Balance sheet, and Statement of cash flows for an in-depth analysis of a Company. The participants gained insights into analyzing profitable financial statements and financial statements with red flags indicating doubtful profitability of the company in the years to come. Several case studies like Satyam, Paytm, Burger King, etc were discussed to further highlight areas of concerns for any business analyst and how the history, idea, and vision of the company mattered to ensure investment in a particular company.

It was an insightful session for the participants that lasted for about an hour. They had related questions to ask the expert after the session. Questions like do profits really matter while investing in shares and securities of a company were put up for discussion.





3. Understanding Structured Finance

Since the mid-1980s, structured finance has become popular in the finance industry. Structured finance is being used to manage risk and develop financial markets for complex emerging markets. For the benefit of the students of the School of Commerce, Finance and Accountancy, a specialized session on 'Understanding Structured Finance' was organized on 21 January 2021 from 10:10 onwards. The session was a great learning experience for the students who understood after the session concepts and principles related to structured finance, blockchain in structured finance, new futuristic technologies in structured finance, and careers in the specialized area. The concept was very well discussed by Mr Vivek through numerous case studies and examples. Students were exposed to the nuances in Structured finance, specifically financial law that manages leverage and risk. Strategies that involve legal and corporate restructuring, off-balance-sheet accounting, or the use of financial instruments were discussed in detail as a part of the session.

Article

Blockchain

As Jack Ma says, "Blockchain is going to be a very critical technology for the development of the world." It's a technology people can trust and transact from anything from money, music, to votes, their identities peer to peer. The idea of blockchain was first described in 1991, as an easy computer solution to timestamp digital documents to avoid them with tampered with.

I think it's going to be a big deal in the future as it said to be an efficient bookkeeper and nothing could get lost in the translation or misinterpreted as till the time details inputted isn't 100% accurate it is denied. Hence, it seems to be a very safe place.

Blockchain is already being used to create digital ids for people in many countries, by which one can prove who they are without facing the problem of lacking proper identification and hence they can open bank accounts, buy property, etc. The launch of this service throughout the world could prove to a boon and every human could have official recognition.

Blockchain would reduce online payment risks, will allow one to make a digital identity for their valuables. Not just these even many luxurious brands are on their way of bringing it into use which will allow the buyer to track and trace the history of their purchase from scratch too when it's completely made i.e., suppose you bought a diamond and customers can keep a track of the journey when a diamond has taken from the mine to the purchase store.

In many more ways, blockchain will help in bringing the world online. This can also help many nations to change their national currency like that of a micronation named Liberland.

- Shefali Tailor 2B.COM-P



Student's Corner

LIFE

Walking on the path of love, trust, and ambition, Life also brings mistrust and suspicion, Scant happiness and plenty of sorrow, Can there be a better tomorrow? The words of praise have long faded, The clouds of gloom have invaded, Just a few drops of hope are still shimmering Like a faint ray of light glimmering. An ultimate success after too many failures, It is never the hard work that anyway allures, All depends upon the wand of the majesty, Which is just a few seconds may create a tragedy It is a struggle for life that makes you rise, The flawless pride which shines through your eyes Is nothing, but a glimpse of your effort. And how much yquask these questions but I don't want your answer. have tried without being hurt Of course! The path is a tough one, But you have to start, a lot is to be done, Who cares if petty things deceive? When you have a wonderful life to LIVE!!

> ~ Anushka Srivastava 2B.COM-P



QUESTIONS

A pen in my hand as my heart sank Falling into an eternal abyss of darkness I felt cold and I felt lost Memories blinding me like mist Searching for light to show me the way I held onto hope, but it did fade away My hands felt cold and my heartfelt numb All I could wish was for you to be here What would you have done for me? Would our hands be twined? Would you keep me warm, resting in the arms of mine? Would you guide me back into the light? Would you be my moon on the darkest night? All I really want is for you to be happier. Leave me here and live your life. For the woods are where I'm meant to thrive. I may perish but the memories will survive. If you listen closely you would still hear Those 8 letters, from a voice familiar Oh, how much I wish you were here Within my arms, holding me tight Whispering to me with a bit of delight Your head resting on my shoulder That special something we shared This isn't writing it's more of a sculpting In memory of the times that were The pain that is And the moments that always will be ~ T.V. Mithun Ram

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